

Treasurer's Monthly Narrative for July 2018

Council Members:

Balance Sheet:

- The total cash available in all three of the Bank of the West accounts is \$87,748.69.
- The Morgan Stanley account balance is \$2,304,800.60
- TOTAL CASH ON HAND is \$3,051,441.37

Management Report – Income & Expenses:

The Management Report indicates we are on budget or better when the % of income on any item is 91.7% remaining or lower and the % of expenditures on any item are 91.7% remaining or higher.

- Total Income stands at 79.6% remaining; therefore 12.1% more than budgeted.
- Note that Member Contributions stand at 94.4% remaining, therefore 2.7% less than budgeted.
- Total Expenditures stand at 91.3% remaining, .4% more than budgeted.
- Note that Employee Expenses stand at 91.0% remaining, 0.7% more than budgeted.

Comida para Cherryland Financial Report:

Income this month	=	\$ 100
Expenses this month	=	(\$ 849)
Available Balance for 2018-19	=	\$ 3,272

Cherryland Computer Café Financial Report:

Income this month	=	\$ 0
Expenses this month	=	(\$ 1,886)
Available Balance for 2018-19	=	\$ 4,625

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Padres Unidos Financial Report:

Income this month	=	(\$230)
Expenses this month	=	(\$1,383)
Available Balance for 2018-19	=	\$11,199

Cherryland Youth Leadership Financial Report:

Income this month	=	\$ 2,050
Expenses this month	=	\$(5,145)
Available Balance for 2018-19	=	\$(2,287)

TSSF Rapid Response Fund:

Income this month	=	\$ 0
Expenses this month	=	\$(1,445)
Available Balance for 2018-19	=	\$ 0

This narrative is the basis of my report so please copy and bring it with you to the meeting.

Thanks.

Rob